

BBA (H) 6th Semester Examination,2021
Subject – Compensation Management & Wage Laws
Paper: HRM-6.3

Time- 3 Hours

Full Marks -80

Group – A

Answer any six questions from the following:

5x6=30

1. What are the objectives of compensation?
2. What are the components of employee compensation system?
3. State the methods of job evaluation.
4. Differentiate between time wage and piece wage.
5. Distinguish between fair wage and living wage.
6. Discuss the importance of house rent allowance in compensation.
7. What is executive compensation? What are its components?
8. What are the benefits of ESOP?

Group – B

Answer any five questions from the following:

10x5=50

9. Differentiate between wage and salary.
10. State the importance of the Payment of Wages Act – 1936.
11. Write down the basic features of the Payment of Bonus Act – 1965.
12. Briefly discuss the wage theories.
13. State the different incentive schemes available in Indian organizations.
14. What is Dearness Allowance? Explain the need for DA as a part of compensation.
15. Write Short Notes on: a) Pay Commission; b) Pay Structure.